

FY 2023-24 Proposed Budget Magnolia Power Project (MPP)

	Actuals FY 2021-22	Approved Budget FY2021-22	FYE Actuals to Budget in %	FYTD Actuals FY 2022-23	Approved Budget FY2022-23	FYTD Actuals to Budget in %	Proposed Budget FY 2023-24	Variance to Prior Year Budget	Variance to Prior Year Budget in %	Proposed Budget FY 2024-25	Variance to Prior Year Budget	Variance to Prior Year Budget in %
SALARIES AND BENEFITS												
60020.0000 Projects Salaries	4,365,548	5,253,995	83.1%	3,132,810	5,441,023	57.6%	6,083,037	(642,014)	(11.8)%	6,716,518	(633,481)	(10.4)%
60021.0000 Projects Salaries Overhead	6,114,584	7,355,592	83.1%	4,386,612	7,617,432	57.6%	8,516,251	(898,819)	(11.8)%	9,470,289	(954,038)	(11.2)%
Sub-Total	\$10,480,132	\$12,609,587	83.1%	\$7,519,422	\$13,058,455	57.6%	\$14,599,288	(1,540,833)	(11.8)%	\$16,186,807	(1,587,519)	(10.9)%
MATERIALS, SUPPLIES AND SERVICES												
62000.0000 Utilities	217,640	252,350	86.2%	299,163	259,921	115.1%	267,718	(7,797)	(3.0)%	303,325	(35,607)	(13.3)%
62000.1002 Utilities:Gas Company	11,211	0	0.0%	13,397	0	0.0%	0	0	0.0%	0	0	0.0%
62000.1004 Utilities:Sewer	555	7,491	7.4%	330	7,641	4.3%	1,528	6,113	80.0%	1,559	(31)	(2.0)%
62085.0000 Other Professional Services	323,589	722,000	44.8%	157,707	739,000	21.3%	666,401	72,599	9.8%	671,401	(5,000)	(0.8)%
62160.0000 Hazardous Materials Collection	6,593	0	0.0%	899	0	0.0%	0	0	0.0%	0	0	0.0%
62170.0000 Private Contractual Services	213,884	167,534	127.7%	221,892	173,034	128.2%	203,685	(30,651)	(17.7)%	207,758	(4,073)	(2.0)%
62220.0000 Insurance	1,113,835	941,638	118.3%	1,338,615	1,187,479	112.7%	1,606,339	(418,860)	(35.3)%	1,847,289	(240,950)	(15.0)%
62225.0000 Custodial Services	2,137	0	0.0%	1,503	0	0.0%	0	0	0.0%	0	0	0.0%
62300.0000 Special Dept Supplies	105,635	304,059	34.7%	67,561	320,971	21.0%	326,711	(5,740)	(1.8)%	336,172	(9,461)	(2.9)%
62305.0000 Reimbursable Materials	10,262	0	0.0%	0	0	0.0%	0	0	0.0%	0	0	0.0%
62310.0000 Office Supplies, Postage & Printing	105	0	0.0%	0	0	0.0%	0	0	0.0%	0	0	0.0%
62316.0000 Software & Hardware	200,604	193,755	103.5%	382,720	202,077	189.4%	240,334	(38,257)	(18.9)%	245,101	(4,767)	(2.0)%
62380.0000 Chemicals	976,384	810,050	120.5%	735,547	850,552	86.5%	1,100,820	(250,268)	(29.4)%	1,040,275	60,545	5.5%
62380.1000 Chemicals:Emissions Controls	35,250	68,959	51.1%	35,187	70,338	50.0%	126,000	(55,662)	(79.1)%	119,070	6,930	5.5%
62381.0000 CT Chemicals	257,499	244,537	105.3%	212,545	251,874	84.4%	400,000	(148,126)	(58.8)%	378,000	22,000	5.5%
62382.0000 Boiler Chemicals	44,681	50,923	87.7%	36,382	52,451	69.4%	66,150	(13,699)	(26.1)%	62,512	3,638	5.5%
62383.0000 Lubrication/Gases	139,177	139,482	99.8%	89,118	145,354	61.3%	157,802	(12,448)	(8.6)%	163,239	(5,437)	(3.4)%
62383.1008 Lubrication/Gases:CEMS	18,445	31,212	59.1%	12,714	32,773	38.8%	33,428	(655)	(2.0)%	34,097	(669)	(2.0)%
62430.0000 Auto Equipment Maint & Repair	32	0	0.0%	113	0	0.0%	0	0	0.0%	0	0	0.0%
62435.0000 General Equipment Maint & Repair	638,003	754,290	84.6%	207,923	799,547	26.0%	815,538	(15,991)	(2.0)%	840,004	(24,466)	(3.0)%
62450.0000 Building Grounds Maint & Repair	441	0	0.0%	3,738	0	0.0%	0	0	0.0%	0	0	0.0%
62755.0000 Training	21,902	112,883	19.4%	71,422	115,141	62.0%	116,309	(1,168)	(1.0)%	118,634	(2,325)	(2.0)%
62770.0000 Hazardous Materials Disposal	439,749	457,776	96.1%	422,969	466,931	90.6%	494,465	(27,534)	(5.9)%	518,701	(24,236)	(4.9)%
62795.0000 Reclaimed Water:	1,611,519	1,356,139	118.8%	1,251,217	1,434,406	87.2%	1,898,830	(464,424)	(32.4)%	1,862,752	36,078	1.9%
62811.0000 Interest Expense	(24,727)	0	0.0%	4,557	0	0.0%	0	0	0.0%	0	0	0.0%
62840.0000 Small Tools	3,712	0	0.0%	574	0	0.0%	0	0	0.0%	0	0	0.0%
63130.0000 Transmission Expense	35,491	78,030	45.5%	8,309	79,591	10.4%	81,182	(1,591)	(2.0)%	82,806	(1,624)	(2.0)%
63131.1000 Overhead Recovery:Fleet Allocation	12,013	15,377	78.1%	8,472	13,041	65.0%	12,734	307	2.4%	12,985	(251)	(2.0)%
63131.1001 Overhead Recovery:Fleet Usage	3,633	0	0.0%	869	0	0.0%	5,492	(5,492)	(100.0)%	5,602	(110)	(2.0)%
63165.0000 Maintenance of Electric Equipment	2,178,261	2,035,402	107.0%	1,397,104	2,076,110	67.3%	2,117,632	(41,522)	(2.0)%	2,159,985	(42,353)	(2.0)%
63205.0000 Accessory Electric Equipment	236,162	270,000	87.5%	168,131	275,400	61.0%	275,400	0	0.0%	280,500	(5,100)	(1.9)%
63235.0000 Leased Property	431,021	431,021	100.0%	287,347	431,021	66.7%	431,021	0	0.0%	431,021	0	0.0%
63240.0000 Regulatory Expense	293,297	249,900	117.4%	73,502	253,888	29.0%	270,000	(16,112)	(6.3)%	274,900	(4,900)	(1.8)%
63295.0000 Other Water Expense	235,063	286,110	82.2%	168,177	296,124	56.8%	305,008	(8,884)	(3.0)%	288,232	16,776	5.5%
63310.0000 Inventory Overhead	66,805	0	0.0%	25,067	0	0.0%	0	0	0.0%	0	0	0.0%
Sub-Total	\$9,859,863	\$9,980,918	98.8%	\$7,704,769	\$10,534,665	73.1%	\$12,020,528	\$(1,485,862)	(14.1)%	\$12,285,920	\$(265,393)	(2.2)%

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CAPITAL EXPENSES												
70070.0000 Magnolia Power Project	23,549	125,000	18.8%	7,362	558,324	1.3%	1,189,550	(631,226)	(113.1)%	1,118,033	71,517	6.0%
70070.1000 Capital Outlay	0	15,000	0.0%	0	0	0.0%	0	0	0.0%	0	0	0.0%
GRAND TOTAL	\$20,363,544	\$22,730,505	89.6%	\$15,231,554	\$24,151,444	63.1%	\$27,809,365	(3,657,921)	(15.1)%	\$29,590,760	(1,781,395)	(6.4)%

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