

**Burbank Water and Power  
Communications Fund (535)  
Fiscal Years 2023-24 and 2024-25 Proposed Budget  
Statement of Changes in Net Position**

**DRAFT**

(\$ in 000's)	<u>Adopted Budget FY 22-23</u>	<u>Proposed Budget FY 23-24</u>	<u>Proposed Budget FY 24-25</u>
<b>Revenues</b>			
Charges for Services	\$ 3,069	\$ 3,234	\$ 3,297
Total Operating Revenues	<u>\$ 3,069</u>	<u>\$ 3,234</u>	<u>\$ 3,297</u>
<b>Operating Expenses</b>			
Operations and Maintenance	\$ 2,533	\$ 2,882	\$ 3,248
Depreciation	<u>\$ 819</u>	<u>\$ 844</u>	<u>\$ 827</u>
Total Operating Expenses	<u>\$ 3,352</u>	<u>\$ 3,726</u>	<u>\$ 4,075</u>
<b>Operating Income (Loss)</b>	<u>\$ (283)</u>	<u>\$ (492)</u>	<u>\$ (778)</u>
Interest & Other Income	\$ 69	\$ 135	\$ 111
Total Operating Income (Loss)	<u>\$ (214)</u>	<u>\$ (357)</u>	<u>\$ (668)</u>
<b>Extraordinary Expenses</b>			
Pension Repayment Plan	\$ (56)	\$ (21)	\$ (18)
<b>Net Change in Net Assets (Net Income)</b>	<u><u>\$ (270)</u></u>	<u><u>\$ (378)</u></u>	<u><u>\$ (685)</u></u>
Capital Expenditures	\$ 1,009	\$ 1,365 <sup>(a)</sup>	\$ 315 <sup>(b)</sup>
<b>Ending Cash</b>	\$ 5,414	\$ 4,515	\$ 4,342

(a) Lifecycle replacements of non-safety radios @ \$1,000k; Phone system resiliency and improvements @ \$350k; and miscellaneous capital outlay @ \$15k.

(b) Phone system resiliency and improvements @ \$300k; and miscellaneous capital outlay @ \$15k.