

**Burbank Water and Power
Communications Fund (535)
Fiscal Year 2021-22 Proposed Budget
Statement of Changes in Net Position**

DRAFT

(\$ in 000's)	<u>Adopted Budget FY 20-21</u>	<u>Proposed Budget FY 21-22</u>
Revenues		
Charges for Services	\$ 3,065	\$ 3,064
Total Operating Revenues	<u>\$ 3,065</u>	<u>\$ 3,064</u>
Operating Expenses		
Operations and Maintenance	\$ 2,660	\$ 2,827
Depreciation	<u>\$ 896</u>	<u>\$ 839</u>
Total Operating Expenses	\$ 3,556	\$ 3,666
Operating Income (Loss)	<u>\$ (491)</u>	<u>\$ (602)</u>
Interest & Other Income	\$ 142	\$ 71
Total Operating Income (Loss)	<u>\$ (349)</u>	<u>\$ (532)</u>
Extraordinary Expenses		
Pension Repayment Plan	\$ (56)	\$ (56)
Net Change in Net Assets (Net Income)	<u><u>\$ (405)</u></u>	<u><u>\$ (588)</u></u>
Capital Expenditures	\$ 150 ^(a)	\$ 3,264 ^(b)

^(a) Fire Department VHF BK mobile radio lifecycle replacement

^(b) P-25 Phase II Infrastructure Lifecycle Replacement @ \$2,650k; Fire Department UHF radio lifecycle replacement @ \$350k; Phone system resiliency @ \$250k; miscellaneous @ \$14k.