

Electric Fund Cash Balance and Financial Ratios

	A	K	L	M	N	O	P	Q	R	S	T	Z	AA	AB
1													Reserves	
2		Actual	Actual	Actual	Actual	Forecast	Proposed	Forecast	Forecast	Forecast	Forecast		Min.	Recom.
26		FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27			
27	Cash Balance	105,917	94,137	79,881	86,463	78,093	93,732	84,543	86,157	78,608	76,056			
28	Bond Proceeds dedicated for capital projects	(6,749)	-	-	-	-	(20,000)	-	-	-	-			
29	Excess bond reserves	1,286	1,655	-	(229)	(133)	(34)	71	209	323	444			
30	IPP demolition reserve	-	-	-	-	-	(4,000)	(8,000)	(12,000)	(14,000)	-			
31	Public Benefit commitments	(6,243)	(6,069)	(7,150)	(8,216)	(8,216)	(8,216)	(8,216)	(6,416)	(6,416)	(6,416)			
32	Restricted funds for electric vehicles program	(1,251)	(2,267)	(3,085)	(2,999)	(3,340)	(2,073)	(2,043)	(2,170)	(1,184)	(752)			
33	Customer deposits	(5,432)	-	-	(4,245)	-	-	-	-	-	-			
34	Pacific DC intertie	(7,455)	(3,209)	-	-	-	-	-	-	-	-			
35														
36	Cash Balance after commitments	\$ 80,073	\$ 84,248	\$ 69,646	\$ 70,775	\$ 66,404	\$ 59,410	\$ 66,355	\$ 65,779	\$ 57,332	\$ 69,331			
39	Budgetary savings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000	\$ 4,000	\$ 6,000	\$ 8,000	\$ 10,000			
40														
41	Total Cash Balance after commitments	\$ 80,073	\$ 84,248	\$ 69,646	\$ 70,775	\$ 66,404	\$ 61,410	\$ 70,355	\$ 71,779	\$ 65,332	\$ 79,331	\$	42,770	\$ 73,010
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44														
45	Financial Ratios	Actual	Actual	Actual	Actual	Forecast	Proposed	Forecast	Forecast	Forecast	Forecast			
46		FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27			
47														
48	Days Cash on Hand	214	210	174	187	156	135	159	159	125	152			
49	Debt Service Coverage	5.59x	3.69x	2.55x	6.48x	1.77x	2.46x	4.02x	5.29x	4.22x	5.77x			
50	S&P Fixed Charge - 50%	1.92x	1.51x	1.29x	1.60x	1.09x	1.26x	1.75x	2.07x	1.82x	2.19x			
51	Moody's Fixed Obligation	2.23x	1.72x	1.41x	1.96x	1.15x	1.40x	2.31x	3.08x	2.50x	3.33x			
52	Debt to Capitalization	43%	40%	35%	36%	35%	33%	30%	27%	26%	25%			
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	Moody's Median (2017)		S&P 2018 rating criterias					
	Aa	A	Extremely strong	Very strong	Strong	Adequate	Vulnerable	Highly vulnerable
Days cash on hand	247	300	=>270	150-270	90-150	45-90	15-45	<=15
Debt Service Coverage	2.18	1.75						
Moody's Fixed Obligation	2.02	1.75						
S&P fixed charge			=>1.6	1.4-1.6	1.2-1.4	1.1-1.2	1.0-1.1	<=1.0
Debt to Capitalization			<=50	50-60	60-70	70-80	80-90	=>90