

## Electric Forecast Assumptions

## Proposed Budget FY 21-22

A	B	C	D	G	H	I	J	K
				Proposed Budet	Forecast	Forecast	Forecast	Forecast
1		<b>Income Statement Assumptions:</b>	Line	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26
2		NEL growth (budget to budget change %)	1	1.21%	0.92%	0.50%	0.50%	0.50%
3								
4		Distribution losses	2	3.60%	3.60%	3.60%	3.60%	3.60%
5								
6		Rate increase %, effective July 1 each year, except FY21-22: October 2021 and April 2022		1.24% in Oct 21 & Apr 22	2.80%	2.80%	2.80%	2.80%
7								
8		Low Carbon Fuel Standard (LCFS) sale proceeds	14	\$ 1,011,336	\$ 1,205,824	\$ 1,324,948	\$ 1,543,747	\$ 1,823,323
9								
10		General inflation	19, 28-38	1.2%	1.4%	1.8%	2.0%	2.0%
11								
12		Labor Overhead Rates	19, 28-38	140.0%	142.0%	146.0%	151.0%	155.0%
13								
14		Interest income	45	1.00%	1.20%	1.50%	2.00%	2.00%
15								
16		Retail Power Supply and Fuel:	20					
17		Prefunding for hydrogen combustion equipment at Intermountain Power		\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	
18								
19		Average Spot/ unhedged gas		\$ 3.96	\$ 3.20	\$ 3.23	\$ 3.26	\$ 3.30
20		Average On-peak power		\$ 39.94	\$ 32.24	\$ 32.61	\$ 32.86	\$ 33.25
21		Average Off-peak power		\$ 26.64	\$ 21.51	\$ 21.75	\$ 21.92	\$ 22.18
22								
23		Renewable energy at source (MWh)	20	391,138	411,765	443,382	475,299	506,626
24		Renewable energy/MWh		\$ 63.37	\$ 64.01	\$ 75.82	\$ 76.44	\$ 80.11
25		Renewable energy excluding integration costs		\$ 24,785,501	\$ 26,355,541	\$ 33,618,790	\$ 36,332,098	\$ 40,585,631
26		Renewables as % sales		35.75%	38.50%	41.25%	44.00%	46.67%
27								
28		Biogas mmbtu/day		1,080	-	-	-	-
29		Biogas contract expiration:		Aug and Dec '21				
30								
31		SCPPA gas reserves mmbtu/day	20	350	350	350	350	350
32		Running Olive Units		No	No	No	No	No
33		MPP scheduled outage:		Enhancement up to4wks			Major maint.	
34								
35		Net wholesale margin ( \$ )	11, 21	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
36								
37		<b>Telecom revenues:</b>						
38		Current telecom revenues - dark fiber leasing		\$ 2,475,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
39		Internet services		\$ 1,575,000	\$ 1,600,000	\$ 1,650,000	\$ 1,700,000	\$ 1,700,000
40		Subtotal telecom revenues	13	\$ 4,050,000	\$ 4,100,000	\$ 4,150,000	\$ 4,200,000	\$ 4,200,000
41								
42		<b>Other income:</b>						
43		BABs interest subsidy from the federal government	47	\$ 1,087,547	\$ 1,087,547	\$ 1,087,547	\$ 1,065,216	\$ 1,019,695
44		MPP Site Lease	47	\$ 431,000	\$ 431,000	\$ 431,000	\$ 431,000	\$ 431,000
45				\$ 1,518,547	\$ 1,518,547	\$ 1,518,547	\$ 1,496,216	\$ 1,450,695
46								
47		<b>Cash Assumptions:</b>						
48		Capital spending - 90% of budget or forecast		\$ 54,285,320	\$ 44,879,918	\$ 36,967,508	\$ 33,156,305	\$ 31,666,219
49		Unfunded Pension Liability payments		\$ 2,659,999	\$ 2,660,000			
50		IPP generation and converter station demolition		\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
51		Loan repayment from Water Fund		\$ 6,450,000				