



**Estimated Financial Report  
June-20**

**Burbank Water and Power  
Electric Fund (496)  
Estimated Statement of Changes in Net Assets <sup>(1) (2) (5)</sup>  
MTD and FYTD June 2020  
(\$ in 000's except MWh Sales)**

MTD FY 19-20	MTD Jun-20 Budget	\$ Variance <sup>(2)</sup>	% Variance		FYTD FY 19-20	FYTD Jun-20 Budget	\$ Variance <sup>(2)</sup>	% Variance
83,714	96,421	(12,707)	(13%) <sup>(a)</sup>	NEL MWh	1,051,101	1,143,544	(92,443)	(8%) <sup>(A)</sup>
				<b>Retail</b>				
\$ 12,229	\$ 14,038	\$ (1,809)	(13%)	Retail Sales	\$ 158,025	\$ 169,579	\$ (11,554)	(7%)
243	587	(344)	(59%) <sup>(b)</sup>	Other Revenues <sup>(3)</sup>	5,752	7,045	(1,293)	(18%) <sup>(B)</sup>
9,348	10,614	1,266	12% <sup>(c)</sup>	Retail Power Supply & Transmission	108,179	119,734	11,555	10% <sup>(C)</sup>
3,124	4,011	(887)	(22%)	<b>Retail Margin</b>	55,598	56,890	(1,292)	(2%)
				<b>Wholesale</b>				
1,646	6,273	(4,627)	(74%)	Wholesale Sales	9,374	50,000	(40,626)	(81%)
1,269	6,117	4,848	79%	Wholesale Power Supply	8,174	48,750	40,576	83%
377	157	220	140%	<b>Wholesale Margin</b>	1,200	1,250	(50)	(4%)
3,501	4,168	(667)	(16%)	<b>Gross Margin</b>	56,798	58,140	(1,342)	(2%)
				<b>Operating Expenses</b>				
1,021	1,021	-	0%	Distribution	11,869	11,242	(627)	(6%)
119	119	-	0%	Administration/Safety	1,293	1,547	254	16% <sup>(D)</sup>
220	220	-	0%	Finance, Fleet, & Warehouse	2,451	2,694	242	9%
507	507	-	0%	Transfer to General Fund for Cost Allocation	6,087	6,087	0	0%
446	446	-	0%	Customer Service, Marketing & Conservation	3,981	5,346	1,366	26% <sup>(E)</sup>
389	389	-	0%	Public Benefits	4,486	4,699	213	5%
190	190	-	0%	Security/Oper Technology	2,345	2,086	(259)	(12%) <sup>(F)</sup>
110	110	-	0%	Telecom	1,342	1,385	43	3%
183	183	-	0%	Construction & Maintenance	1,776	2,191	414	19% <sup>(G)</sup>
1,575	1,575	-	0%	Depreciation	18,668	18,895	227	1%
4,758	4,758	-	0% <sup>(d)</sup>	Total Operating Expenses	54,298	56,172	1,874	3%
\$ (1,257)	\$ (591)	\$ (667)	(113%)	<b>Operating Income/(Loss)</b>	\$ 2,500	\$ 1,968	\$ 532	27%

**Burbank Water and Power  
Electric Fund (496)  
Estimated Statement of Changes in Net Assets <sup>(1) (2) (5)</sup>  
MTD and FYTD June 2020**

(\$ in 000's)								
MTD FY 19-20	MTD Jun-20 Budget	\$ Variance <sup>(2)</sup>	% Variance		FYTD FY 19-20	FYTD Jun-20 Budget	\$ Variance <sup>(2)</sup>	% Variance
\$ (1,257)	\$ (591)	\$ (667)	(113%)	<b>Operating Income/(Loss)</b>	\$ 2,500	\$ 1,968	\$ 532	27%
				<b>Other Income/(Expenses)</b>				
162	162	-	0%	Interest Income	2,083	1,947	136	7%
106	106	-	0%	Other Income/(Expense) <sup>(4)</sup>	(2,047)	(2,162)	115	5% <sup>(H)</sup>
(344)	(344)	-	0%	Bond Interest/ (Expense)	(4,132)	(4,132)	-	0%
(76)	(76)	-	0%	Total Other Income/(Expenses)	(4,096)	(4,347)	251	6%
(1,333)	(667)	(667)	(100%)	<b>Net Income</b>	(1,596)	(2,379)	783	33%
359	359	-	0%	Capital Contributions (AIC)	3,210	2,905	305	11% <sup>(I)</sup>
<u>\$ (975)</u>	<u>\$ (308)</u>	<u>\$ (667)</u>	<u>(217%)</u>	<b>Net Change in Net Assets</b>	<u>\$ 1,614</u>	<u>\$ 526</u>	<u>\$ 1,089</u>	<u>207%</u>

1. This report may not foot due to rounding.

2. ( ) = Unfavorable.

3. Other Revenues include transmission, telecom and internet revenues as well as other items such as damaged property recovery, connection fees, late fees, and tampering fees.

4. Other Income/(Expense) includes miscellaneous revenue from the sale of scrap materials, inventory, and assets, as well as BABS subsidy.

5. MTD is estimated for June 2020; FYTD reports July 2019 through May 2020 actuals.

**Burbank Water and Power**  
**Electric Fund (496)**  
**Estimated Statement of Changes in Net Assets - Footnotes**  
**MTD June 2020**  
**(\$ in 000's)**

Foot-note #	Accounts/Description	Actual	Budget	Variance to Budget	Explanation
a.	Electric Usage in MWh	83,714	96,421	(12,707)	- MTD NEL is 13% lower than budget, which is driven primarily by the closing of businesses within Burbank due to the "Safer at home" order issued by Los Angeles County officials and California Governor Newsom on March 19th, 2020. For the month of June, average high temperature was 81.3°F, compared to the normal of 81.2°F. MTD HDD were 6 versus the 15 year average of 0. MTD CDD were 167 versus the 15 year average of 322.
b.	Other Revenues	243	587	(344)	- Other revenues include transmission, telecom and internet revenues as well as other items such as damaged property recovery, connection fees, late fees, and tampering fees which tend to fluctuate.
c.	Retail Power Supply & Transmission	9,348	10,614	1,266	- The favorable variance is attributable to various components within Retail Power Supply & Transmission. Please refer to page 5 for additional details.
d.	Total Operating Expenses	4,758	4,758	-	- Expenses for June 2020 are estimated at budgeted values.

**Burbank Water and Power  
Electric Fund (496)  
Estimated Statement of Changes in Net Assets - Footnotes  
FYTD June 2020  
(\$ in 000's)**

Foot-note #	Accounts/Description	Actual	Budget	Variance to Budget	Explanation
A.	Electric Usage in MWh	1,051,101	1,143,544	(92,443)	- NEL is 8% lower than budget, which is impacted by the closing of businesses within Burbank due to the "Safer at home" order issued by Los Angeles County officials and California Governor Newsom on March 19th, 2020 . FYTD actual average high temperature from July to October is 86.9°F and the 15 year summer average high temperature is 85.9°F. FYTD CDD were 1,462 versus the 15 year average of 1,553. FYTD HDD were 1,405 versus the 15 year average of 1,300.
B.	Other Revenues	5,752	7,045	(1,293)	- Other revenues include transmission, telecom and internet revenues as well as other items such as damaged property recovery, connection fees, late fees, and tampering fees which tend to fluctuate.
C.	Retail Power Supply & Transmission	108,179	119,734	11,555	- The favorable variance is attributable to various components within Retail Power Supply & Transmission. Please refer to page 6 for additional details.
D.	Administration / Safety	1,293	1,547	254	- The favorable variance is attributable to lower than planned expenditures on other professional services, training and event sponsorship.
E.	Customer Service, Marketing & Conservation	3,981	5,346	1,366	- The favorable variance is primarily attributable to budgetary savings due to vacant positions, and lower than planned spending on other professional services and software & hardware.
F.	Security/Oper Technology	2,345	2,086	(259)	- The unfavorable variance is primarily attributable to less work on capital and O&M than planned, offset by lower than planned spending on professional services and software/hardware.
G.	Construction & Maintenance	1,776	2,191	414	- The favorable variance is primarily attributable to lower than planned work performed from Power Supply; and lower than planned spending on custodial services, building grounds maintenance & repair, and on private contractual services.
H.	Other Income/(Expense)	(2,047)	(2,162)	115	- Other Income/(Expense) includes miscellaneous revenue from the sale of scrap materials, inventory and assets, as well as the BABS subsidy, which tend to fluctuate. July 2019 includes a one-time pension payment to CalPERS of \$3.43M.
I.	Capital Contributions (AIC)	3,210	2,905	305	- The favorable variance is due to \$2.55M received from the State of California for relocation of the Burbank Bridge in April-20.

**Estimated May 2020 Budget to Actual P&L Variance Highlights - Electric Fund**  
**(\$ in 000's)**

	<b>Variance Month-to-Date</b>		
	<u>Favorable Items</u>	<u>Unfavorable Items</u>	<u>Budget to Actual Variance</u>
<b><u>MTD NET INCOME/(LOSS): (\$1,333)</u></b>		\$ (667)	\$ (667)
<b><u>MTD GROSS MARGIN VARIANCE</u></b>			
Retail Sales		(1,809)	(1,809)
Power Supply and Transmission			
- Lower than planned renewables	526		526
- Lower energy prices and economic dispatch	339		339
- Lower retail load	227		227
- Lower transmission	174		174
Other Revenues & Other income/(Expenses)		(344)	(344)
Wholesale Margin	220		220
<b>Total</b>	<u>\$ 1,486</u>	<u>\$ (2,153)</u>	<u>\$ (667)</u>

**Estimated May 2020 Budget to Actual P&L Variance Highlights - Electric Fund**  
(\$ in 000's)

	<b>Variance Fiscal Year-to-Date</b>		
	Favorable Items	Unfavorable Items	Budget to Actual Variance
<b><u>FYTD NET INCOME/(LOSS): (\$1,596)</u></b>	\$ 783		\$ 783
<b><u>FYTD GROSS MARGIN VARIANCE</u></b>			
Retail Sales		(11,554)	(11,554)
Power Supply and Transmission			
- Lower energy prices and economic dispatch	3,658		3,658
- Lower retail load	2,047		2,047
- Lower O&M expenses than planned	1,842		1,842
- Lower than planned annual true up	1,529		1,529
- Lower than planned transmission expenses	1,235		1,235
- Lower than planned renewables and other	1,244		1,244
Other Revenues		(1,293)	(1,293)
Wholesale Margin	(50)		(50)
<b>Total</b>	<u>\$ 11,505</u>	<u>\$ (12,847)</u>	<u>\$ (1,342)</u>
<b><u>FYTD O&amp;M AND OTHER VARIANCES</u></b>			
Distribution		(627)	(627)
Administration/Safety	254		254
Finance, Fleet, & Warehouse	242		242
Customer Service, Marketing & Conservation	1,366		1,366
Public Benefits	213		213
Security/Oper Technology		(259)	(259)
Telecom	43		43
Construction & Maintenance	414		414
Depreciation expense	227		227
All other	251		251
<b>Total</b>	<u>\$ 3,011</u>	<u>\$ (886)</u>	<u>\$ 2,125</u>

**Burbank Water and Power  
Electric Fund (496)  
Estimated Statement of Cash Balances <sup>(a)</sup>  
(\$ in 000's)**

	<u>Jun-20</u>	<u>Mar-20</u>	<u>Dec-19</u>	<u>Sep-19</u>	<u>Jun-19</u>	<u>Recommended Reserves</u>	<u>Minimum Reserves</u>
<b>Cash and Investments</b>							
General Operating Reserve	\$ 50,233 <sup>(d)(e)</sup>	\$ 63,968	\$ 67,481	\$ 62,047	\$ 67,320 <sup>(b)</sup>	\$ 52,010	\$ 37,570
Capital & Debt Reduction Fund	10,000	10,000	10,000	10,000	10,000	21,000	5,200
BWP Projects Reserve Deposits at SCPPA	17,163	17,062	17,014	16,912	16,817		
Sub-Total Cash and Investments	<u>77,396</u>	<u>91,029</u>	<u>94,495</u>	<u>88,959</u>	<u>94,137</u>	<u>73,010</u>	<u>42,770</u>
Customer Deposits	(1,811)	(6,300)	(6,632)	(4,822)	(5,641)		
Public Benefits Obligation	(7,569)	(6,849)	(7,125)	(6,607)	(6,069)		
Pacific Northwest DC Intertie	(62)	(255)	(855)	(1,389)	(2,218)		
Low Carbon Fuel Standard <sup>(c)</sup>	(3,642)	(2,267)	(2,267)	(2,267)	(2,267)		
Cash and Investments (less Commitments)	<u><u>64,312</u></u>	<u><u>75,360</u></u>	<u><u>77,615</u></u>	<u><u>73,874</u></u>	<u><u>77,942</u></u>	<u><u>73,010</u></u>	<u><u>42,770</u></u>

<sup>(a)</sup> The Statement of Cash Balances may not add up due to rounding.

<sup>(b)</sup> Includes a \$3.95M loan to the Water Fund for the purchase of cyclic storage water.

<sup>(c)</sup> Denotes funds reserved related to the sale of Low Carbon Fuel Standard (LCFS) credits, net of Electric Vehicle charger infrastructure expenditures.

<sup>(d)</sup> Includes early redemption of the 2010A Electric Bonds (\$7.63M).

<sup>(e)</sup> Includes a \$2.5M loan to the Water Fund for the purchase of cyclic storage water. Amount is still being reviewed.



**Burbank Water and Power  
Water Fund (497)  
Estimated Statement of Changes in Net Assets <sup>(1) (2) (5)</sup>  
MTD and FYTD June 2020  
(\$ in 000's except Gallons)**

MTD FY 19-20	MTD Jun-20 Budget	\$ Variance <sup>(2)</sup>	% Variance		FYTD FY 19-20	FYTD Jun-20 Budget	\$ Variance <sup>(2)</sup>	% Variance
466	475	(9)	(2%) <sup>(a)</sup>	Water put into the system in Millions of Gallons	5,250	5,219	30	1% <sup>(A)</sup>
98	106	(8)	(7%) <sup>(b)</sup>	Metered Recycled Water in Millions of Gallons	945	1,002	(56)	(6%) <sup>(B)</sup>
<b>Operating Revenues</b>								
2,528	2,542	\$ (14)	(1%) <sup>(c)</sup>	Potable Water	28,825	28,725	\$ 100	0% <sup>(C)</sup>
393	434	(42)	(10%)	Recycled Water	3,949	4,104	(155)	(4%)
42	62	(20)	(32%) <sup>(d)</sup>	Other Revenue <sup>(3)</sup>	740	743	(3)	(0%)
<u>2,963</u>	<u>3,039</u>	<u>(76)</u>	<u>(2%)</u>	Total Operating Revenues	<u>33,514</u>	<u>33,572</u>	<u>(58)</u>	<u>(0%)</u>
1,138	1,123	(15)	(1%) <sup>(e)</sup>	Water Supply Expense	13,020	12,622	(398)	(3%) <sup>(D)</sup>
<u>1,825</u>	<u>1,916</u>	<u>(91)</u>	<u>(5%)</u>	<b>Gross Margin</b>	<u>20,493</u>	<u>20,949</u>	<u>(456)</u>	<u>(2%)</u>
<b>Operating Expenses</b>								
435	435	-	0%	Operations & Maintenance - Potable	7,323	8,067	744	9% <sup>(E)</sup>
139	139	-	0%	Operations & Maintenance - Recycled	1,445	1,670	225	13% <sup>(F)</sup>
210	210	-	0%	Allocated O&M	2,110	2,514	404	16% <sup>(G)</sup>
172	172	-	0%	Transfer to General Fund for Cost Allocation	2,070	2,070	0	0%
<u>370</u>	<u>370</u>	<u>-</u>	<u>0%</u>	Depreciation	<u>3,945</u>	<u>4,437</u>	<u>491</u>	<u>11%</u>
<u>1,326</u>	<u>1,326</u>	<u>-</u>	<u>0%</u> <sup>(f)</sup>	Total Operating Expenses	<u>16,894</u>	<u>18,758</u>	<u>1,864</u>	<u>10%</u>
<u>499</u>	<u>590</u>	<u>(91)</u>	<u>(15%)</u>	<b>Operating Income/(Loss)</b>	<u>3,600</u>	<u>2,191</u>	<u>1,408</u>	<u>64%</u>
<b>Other Income/(Expenses)</b>								
21	21	-	0%	Interest Income	297	255	42	17%
39	39	-	0%	Other Income/(Expense) <sup>(4)</sup>	(85)	(86)	1	1%
(159)	(159)	-	0%	Bond Interest/(Expense)	(1,876)	(1,904)	28	1%
<u>(99)</u>	<u>(99)</u>	<u>-</u>	<u>0%</u>	Total Other Income/(Expenses)	<u>(1,664)</u>	<u>(1,735)</u>	<u>71</u>	<u>4%</u>
<u>401</u>	<u>491</u>	<u>(91)</u>	<u>(18%)</u>	<b>Net Income/(Loss)</b>	<u>1,936</u>	<u>456</u>	<u>1,480</u>	<u>324%</u>
40	40	-	0%	Aid in Construction	314	484	(170)	(35%) <sup>(H)</sup>
<u>\$ 441</u>	<u>\$ 532</u>	<u>\$ (91)</u>	<u>(17%)</u>	<b>Net Change in Net Assets</b>	<u>\$ 2,250</u>	<u>\$ 940</u>	<u>\$ 1,310</u>	<u>139%</u>

1. This report may not foot due to rounding.

2. ( ) = Unfavorable

3. Other Revenue includes items such as damaged property recovery, connection fees, late fees, and tampering fees.

4. Other Income/(Expense) includes miscellaneous revenue from the sale of scrap materials, inventory, and assets.

5. MTD is estimated for June 2020; FYTD reports July 2019 through May 2020 actuals.

**Burbank Water and Power**  
**Water Fund (497)**  
**Estimated Statement of Changes in Net Assets - Footnotes**  
**MTD June 2020**  
(\$ in 000's except Gallons)

Foot-note #	Accounts/Description	Actual	Budget	Variance to Budget	Explanation	
a.	Water put into the system in Millions of Gallons	466	475	(9)	- Potable water demand was slightly lower than budget. For the month of June, average high temperature was 81.3°F, compared to the normal of 81.2°F. MTD HDD were 6 versus the 15 year average of 0. MTD CDD were 167 versus the 15 year average of 322. Burbank received a trace of rainfall in June as compared to the monthly norm of .06 inches.	
b.	Recycled Water Usage in Millions of Gallons	98	106	(8)	- Recycled water demand was lower than budget. Please refer to footnote (a).	
c.	Potable Water Revenue	2,528	2,542	(14)	- The WCAC impact increased potable water revenues by \$11k MTD. Without this adjustment, potable water revenues would be unfavorable by 1%.	
						MTD Actual
					WCAC Revenue	\$1,127
					WCAC Expenses	\$1,138
					<b>WCAC revenue deferral/(accrual)</b>	<b><u>(\$11)</u></b>
d.	Other Revenue	42	62	(20)	- Other revenues include items such as damaged property recovery, connection fees, late fees, and tampering fees, which tend to fluctuate.	
e.	Water Supply Expense	1,138	1,123	(15)	- The unfavorable variance was also impacted by higher than planned purchase of MWD treated water since the Burbank Operable Unit (BOU) was not running at full capacity.	
f.	Total Operating Expenses	1,326	1,326	-	- Expenses for June 2020 are at budgeted values.	

**Burbank Water and Power  
Water Fund (497)  
Estimated Statement of Changes in Net Assets - Footnotes  
FYTD June 2020  
(\$ in 000's except Gallons)**

Foot-note #	Accounts/Description	Actual	Budget	Variance to Budget	Explanation	
A.	Water put into the system in Millions of Gallons	5,250	5,219	30	- FYTD Potable water sales are slightly higher than budget. Rainfall season-to-date was 14.5 inches, .6 inches less than the season norm of 15.1 inches. FYTD actual average high temperature from July to October is 86.9°F and the 15 year summer average high temperature is 85.9°F. FYTD CDD were 1,462 versus the 15 year average of 1,553. FYTD HDD were 1,405 versus the 15 year average of 1,300.	
B.	Metered Recycled Water in Millions of Gallons	945	1,002	(56)	- FYTD Recycled water sales are lower than budget. Please refer to footnote (A).	
C.	Potable Water	28,825	28,725	100	- The WCAC impact increased potable water revenues by \$553k YTD. Without this adjustment, potable revenues would be unfavorable by 2%	
						FYTD Actual
					WCAC Revenue	\$12,467
					WCAC Expenses	\$13,020
					<b>WCAC revenue deferral/(accrual)</b>	<b>(\$553)</b>
D.	Water Supply Expense	13,020	12,622	(398)	- Water supply expense is higher than budget due to no water provided from local production in Feb-20 through the beginning of March (thus using more expensive treated water) due to a coordinated shutdown of Valley Pumping Plant, and work performed on the B-5 connection, in tandem with work performed at the Valley Forebay. Valley Pumping Plant production has since resumed. The unfavorable variance was also impacted by higher than planned purchase of MWD treated water since the April Golden State Station fire as the Burbank Operable Unit (BOU) has not been running at full capacity as a result of damages suffered from the fire.	
E.	Operations & Maintenance - Potable	7,323	8,067	744	- The favorable variance is primarily attributable to budgetary savings due to vacant positions, and lower than planned spending on other professional services, street & pavement repairs, and supplies.	
F.	Operations & Maintenance - Recycled	1,445	1,670	225	- The favorable variance is attributable to lower than planned spending on other professional services, electricity for water pumping, and private contractual services.	
G.	Allocated O&M	2,110	2,514	404	- Allocated O&M is lower than budget due to favorable variances in allocated expenses (Administration, Safety, Finance, Customer Service, Marketing, Construction and Maintenance) from the Electric Fund.	
H.	Aid in Construction	314	484	(170)	- The unfavorable variance is attributable to lower than planned AIC projects.	

**Estimated June 2020 Budget to Actual P&L Variance Highlights - Water Fund**  
**(\$ in 000's)**

	<u>Variance Month-to-Date</u>		
	<u>Favorable</u> Items	<u>Unfavorable</u> Items	<u>Budget to</u> Actual Variance
<b><u>MTD NET INCOME (LOSS): \$401</u></b>		\$ (91)	\$ (91)
 <b><u>MTD GROSS MARGIN VARIANCE</u></b>			
Potable Revenues		(14)	(14)
Recycled Revenues		(42)	(42)
Other Revenue		(20)	(20)
Water Supply Expense		(15)	(15)
<b>Total</b>	<u>-</u>	<u>\$ (91)</u>	<u>\$ (91)</u>

**Estimated June 2020 Budget to Actual P&L Variance Highlights - Water Fund**  
**(\$ in 000's)**

	<u>Variance Fiscal Year-to-Date</u>		
	<u>Favorable</u>	<u>Unfavorable</u>	<u>Budget to</u>
	<u>Items</u>	<u>Items</u>	<u>Actual</u>
			<u>Variance</u>
<b><u>FYTD NET INCOME: \$1,936</u></b>	\$ 1,480		\$ 1,480
 <b><u>FYTD GROSS MARGIN VARIANCE</u></b>			
Potable Revenues	100		100
Recycled Revenues		(155)	(155)
Other Revenue		(3)	(3)
Water Supply Expense		(398)	(398)
<b>Total</b>	<u>\$ 100</u>	<u>\$ (556)</u>	<u>\$ (456)</u>
 <b><u>FYTD O&amp;M AND OTHER VARIANCES</u></b>			
Potable O&M	744		744
Recycled Water O&M	225		225
Allocated O&M	404		404
Depreciation Expense	491		491
All Other	71		71
<b>Total</b>	<u>\$ 1,936</u>	<u>\$ -</u>	<u>\$ 1,936</u>

**Water Fund (497)**  
**Estimated Statement of Changes in Cash and Investment Balances <sup>(a)</sup>**  
**(\$ in 000's)**

	<u>Jun-20</u>	<u>Mar-20</u>	<u>Dec-19</u>	<u>Sep-19</u>	<u>Jun-19</u>	<u>Recommended Reserves</u>	<u>Minimum Reserves</u>
<b>Cash and Investments</b>							
General Operating Reserves	\$ 9,334 <sup>(c) (d)</sup>	\$ 8,826	\$ 16,341	\$ 13,174	\$ 11,555 <sup>(b)</sup>	\$ 12,630	\$ 8,070
Capital Reserve Fund	2,220	2,220	2,220	2,220	2,220	5,200	1,300
Sub-Total Cash and Investments	<u>11,554</u>	<u>11,046</u>	<u>18,561</u>	<u>15,394</u>	<u>13,775</u>	<u>17,830</u>	<u>9,370</u>
Customer Deposits	(1,227)	(1,504)	(1,650)	(1,252)	(1,454)		
Cash and Investments (less commitments)	<u><b>\$ 10,327</b></u>	<u><b>\$ 9,543</b></u>	<u><b>\$ 16,911</b></u>	<u><b>\$ 14,142</b></u>	<u><b>\$ 12,321</b></u>	<u><b>\$ 17,830</b></u>	<u><b>\$ 9,370</b></u>

<sup>(a)</sup> The Statement of Cash Balances may not add up due to rounding.

<sup>(b)</sup> Includes a \$3.95M loan from the Electric Fund for the purchase of cyclic storage water.

<sup>(c)</sup> Includes early redemption of the 2010A Water Bonds (\$2.07M).

<sup>(d)</sup> Includes a \$2.5M loan from the Electric Fund for the purchase of cyclic storage water. Amount is still being reviewed.