



**Estimated Financial Report  
June-19**

**Burbank Water and Power  
Electric Fund (496)  
Estimated Statement of Changes in Net Assets <sup>(1) (2)</sup>  
MTD and FYTD June 2019  
(\$ in 000's except MWh Sales)**

MTD FY 18-19	MTD Jun-19 Budget	\$ Variance <sup>(3)</sup>	% Variance		FYTD FY 18-19	FYTD Jun-19 Budget	\$ Variance <sup>(3)</sup>	% Variance
88,250	96,421	(8,171)	(8%) <sup>(a)</sup>	NEL MWh	1,098,320	1,143,544	(45,224)	(4%) <sup>(A)</sup>
				<b>Retail</b>				
\$ 12,463	\$ 14,054	\$ (1,591)	(11%)	Retail Sales	\$ 161,787	\$ 167,933	\$ (6,146)	(4%)
595	595	-	0%	Other Revenues <sup>(4)</sup>	6,555	7,143	(588)	(8%) <sup>(B)</sup>
<u>9,825</u>	<u>10,461</u>	<u>636</u>	<u>6%</u> <sup>(b)</sup>	Retail Power Supply & Transmission	<u>109,287</u>	<u>114,438</u>	<u>5,151</u>	<u>5%</u> <sup>(C)</sup>
3,233	4,188	(955)	(23%)	<b>Retail Margin</b>	59,055	60,637	(1,583)	(3%)
				<b>Wholesale</b>				
588	6,464	(5,876)	(91%)	Wholesale Sales	14,150	50,000	(35,850)	(72%)
<u>520</u>	<u>6,302</u>	<u>(5,782)</u>	<u>(92%)</u>	Wholesale Power Supply	<u>12,641</u>	<u>48,750</u>	<u>36,109</u>	<u>74%</u>
68	162	(93)	(58%)	<b>Wholesale Margin</b>	1,509	1,250	259	21%
<u>3,301</u>	<u>4,350</u>	<u>(1,048)</u>	<u>(24%)</u>	<b>Gross Margin</b>	<u>60,563</u>	<u>61,887</u>	<u>(1,324)</u>	<u>(2%)</u>
				<b>Operating Expenses</b>				
958	958	-	0%	Distribution	10,140	11,060	920	8% <sup>(D)</sup>
112	112	-	0%	Administration/Safety	1,239	1,409	170	12% <sup>(E)</sup>
270	270	-	0%	Finance, Fleet, & Warehouse	2,364	3,312	948	29% <sup>(F)</sup>
499	499	-	0%	Transfer to General Fund for Cost Allocation	5,992	5,993	1	0%
392	392	-	0%	Customer Service, Marketing & Conservation	4,423	5,050	627	12% <sup>(G)</sup>
389	389	-	0%	Public Benefits	4,163	4,644	481	10% <sup>(H)</sup>
186	186	-	0%	Security/Oper Technology	2,094	2,049	(45)	(2%)
109	109	-	0%	Telecom	1,128	1,338	210	16% <sup>(I)</sup>
166	166	-	0%	Construction & Maintenance	1,534	1,990	456	23% <sup>(J)</sup>
<u>1,567</u>	<u>1,567</u>	<u>-</u>	<u>0%</u>	Depreciation	<u>17,949</u>	<u>18,799</u>	<u>850</u>	<u>5%</u>
4,647	4,647	-	0% <sup>(c)</sup>	Total Operating Expenses	51,027	55,644	4,617	8%
<u>\$ (1,346)</u>	<u>\$ (297)</u>	<u>\$ (1,048)</u>	<u>(353%)</u>	<b>Operating Income/(Loss)</b>	<u>\$ 9,536</u>	<u>\$ 6,243</u>	<u>\$ 3,293</u>	<u>53%</u>

**Burbank Water and Power  
Electric Fund (496)  
Estimated Statement of Changes in Net Assets <sup>(1) (2)</sup>  
MTD and FYTD June 2019**

(\$ in 000's)								
MTD FY 18-19	MTD Jun-19 Budget	\$ Variance <sup>(3)</sup>	% Variance		FYTD FY 18-19	FYTD Jun-19 Budget	\$ Variance <sup>(3)</sup>	% Variance
\$ (1,346)	\$ (297)	\$ (1,048)	(353%)	<b>Operating Income/(Loss)</b>	\$ 9,536	\$ 6,243	\$ 3,293	53%
				<b>Other Income/(Expenses)</b>				
181	181	-	0%	Interest Income	2,309	2,174	135	6%
125	125	-	0%	Other Income/(Expense) <sup>(5)</sup>	1,482	1,506	(24)	(2%)
\$ (361)	\$ (361)	-	0%	Bond Interest/ (Expense)	(4,336)	(4,336)	(0)	(0%)
(55)	(55)	-	0%	Total Other Income/(Expenses)	(545)	(656)	111	17%
(1,400)	(352)	(1,048)	(298%)	<b>Net Income</b>	8,991	5,587	3,403	61%
473	473	-	0%	Capital Contributions (AIC)	1,113	3,828	(2,715)	(71%) <sup>(K)</sup>
<u>\$ (927)</u>	<u>\$ 121</u>	<u>\$ (1,048)</u>	<u>867%</u>	<b>Net Change in Net Assets (Net Income)</b>	<u>\$ 10,103</u>	<u>\$ 9,415</u>	<u>\$ 688</u>	<u>7%</u>

1. After the passing of Measure T in June 2018, electric utility bills now reflect a separate line item in the amount of the utility transfer to the City. Reported electric retail revenues and expenses on the utility's financial statements do not reflect the transfer; and the transfer no longer impacts the utility's financial results. This change in financial reporting took effect with July 2018 financial reporting and should be taken into account when comparing results to prior periods.
2. This report may not foot due to rounding.
3. ( ) = Unfavorable
4. Other Revenues include transmission, telecom and internet revenues as well as other items such as damaged property recovery, connection fees, late fees, and tampering fees.
5. Other Income/(Expense) includes miscellaneous revenue from the sale of scrap materials, inventory, and assets, as well as BABS subsidy.

**Burbank Water and Power**  
**Electric Fund (496)**  
**Estimated Statement of Changes in Net Assets - Footnotes**  
**MTD June 2019**  
**(\$ in 000's)**

Foot-note #	Accounts/Description	Actual	Budget	Variance to Budget	Explanation
a.	Electric Usage in MWh	88,250	96,421	(8,171)	- NEL is 8% lower than budget due to conservation. For the month of June average high temperature was 78.1°F and the 15 year average high temperature was 81.2°F. MTD CDD were 131 versus the 30 year average of 164.
b.	Retail Power Supply & Transmission	9,825	10,461	636	- The favorable variance is attributable to various components within Retail Power Supply & Transmission. Please refer to page A-5 for additional details.
c.	Total Operating Expenses	4,647	4,647	-	- Expenses for June 2019 are estimated at budgeted values.

**Burbank Water and Power**  
**Electric Fund (496)**  
**Estimated Statement of Changes in Net Assets - Footnotes**  
**FYTD June 2019**  
**(\$ in 000's)**

Foot-note #	Accounts/Description	Actual	Budget	Variance to Budget	Explanation
A.	Electric Usage in MWh	1,098,320	1,143,544	(45,224)	- NEL is 4% lower than budget due to conservation. FYTD average high temperature was 77.0°F and the 15 year average high temperature was 77.8°F. FYTD CDD were 1,435 versus the 30 year average of 1,387.
B.	Other Revenues	6,555	7,143	(588)	- Other revenues also include items such as damaged property recovery, connection fees, late fees, and tampering fees which tend to fluctuate.
C.	Retail Power Supply & Transmission	109,287	114,438	5,151	- The favorable variance is attributable to various components within Retail Power Supply & Transmission, including prior period true up credits and lower than planned O&M expenses. Please refer to page A-6 for additional details.
D.	Distribution	10,140	11,060	920	- The favorable variance is primarily attributable to savings on salaries and related benefits due to vacant positions, the performance of more work than planned, including capital work, for other groups, and savings on private contractual services. The favorable variance is partially offset by higher than planned overtime expenses.
E.	Administration/Safety	1,239	1,409	170	- The favorable variance is primarily due to lower than planned spending on professional services.
F.	Finance, Fleet, & Warehouse	2,364	3,312	948	- The favorable variance is primarily attributable to budgetary savings on software, salaries and related benefits due to vacant positions, as well as lower than planned spending on professional services, fleet maintenance and repair, and higher than planned work performed for other departments by Fleet staff.
G.	Customer Service, Marketing & Conservation	4,423	5,050	627	- The favorable variance is primarily attributable to lower than planned spending on professional services and savings on salaries and related benefits due to vacant positions.
H.	Public Benefits	4,163	4,644	481	- Lifeline discounts of \$485K YTD are recorded as a reduction to retail sales but are budgeted as an expense. The balance of the variance is attributable to lower than planned electric retail sales.
I.	Telecom	1,128	1,338	210	- The favorable variance is primarily attributable to lower than planned spending on private contractual services, software & hardware, and professional services. Also contributing to the favorable variance is the performance of more work than planned for other groups.
J.	Construction & Maintenance	1,534	1,990	456	- The favorable variance is due to facility maintenance and servicing requests being lower than planned.
K.	Capital Contributions (AIC)	1,113	3,828	(2,715)	- The unfavorable variance is primarily attributable to the timing of AIC projects.

**Estimated June 2019 Budget to Actual P&L Variance Highlights - Electric Fund  
(in 000's)**

	<b>Variance Month-to-Date</b>		
	<u>Favorable Items</u>	<u>Unfavorable Items</u>	<u>Budget to Actual Variance</u>
<b><u>MTD NET INCOME/(LOSS): (\$1,400)</u></b>		\$ (1,048)	\$ (1,048)
 <b><u>MTD GROSS MARGIN VARIANCE</u></b>			
Retail Sales		(1,591)	(1,591)
Power Supply and Transmission			
- Economic dispatch, the managing and optimizing of resources to meet system load	286		286
- Lower retail load	254		254
- Lower transmission expenses than planned	122		122
- Higher renewable energy than planned		(26)	(26)
Wholesale Margin		(93)	(93)
<b>Total</b>	<u>662</u>	<u>(1,710)</u>	<u>(1,048)</u>

**Estimated June 2019 Budget to Actual P&L Variance Highlights - Electric Fund**  
(in 000's)

	Footnote	Variance Fiscal Year-to-Date		
		Favorable Items	Unfavorable Items	Budget to Actual Variance
<b><u>FYTD NET INCOME: \$8,991</u></b>		3,403		3,403
<b><u>FYTD GROSS MARGIN VARIANCE</u></b>				
Retail Sales			(6,146)	(6,146)
Power Supply and Transmission				
- Prior period true up credits	<b>A</b>	2,245		2,245
- Lower retail load		1,327		1,327
- Lower than planned O&M expenses		941		941
- Lower than planned transmission expenses		599		599
- Economic dispatch, the managing and optimizing of resources to meet system load		587		587
- Sale of fuel and avoided fuel costs as a result of a planned MPP outage		361		361
- Less renewable energy than planned		252		252
- A ten day unplanned outage at IPP			(630)	(630)
- An unplanned outage at MPP			(531)	(531)
Other Revenues			(588)	(588)
Wholesale Margin		259		259
<b>Total</b>		<u>6,571</u>	<u>(7,895)</u>	<u>(1,324)</u>
<b><u>FYTD EXPENSE AND OTHER VARIANCES</u></b>				
Distribution		920		920
Finance, Fleet, & Warehouse		946		946
Customer Service, Marketing & Conservation		627		627
Public Benefits		481		481
Construction & Maintenance		456		456
Telecom		210		210
Administration/Safety		170		170
Depreciation expense		850		850
All other		67		67
<b>Total</b>		<u>4,727</u>	<u>-</u>	<u>4,727</u>
<b>FOOTNOTE A</b>				
		<u>Favorable Items</u>	<u>Unfavorable Items</u>	<u>Total</u>
<b><u>FYTD TRUE-UP CREDITS</u></b>				
MPP		1,442		1,442
Palo Verde		526		526
Prepaid Gas		281		281
SCPPA Natural Gas		157		157
Tieton Hydro		141		141
Mead-Phoenix		77		77
Ameresco Chiquita		25		25
Wild Rose (Don Campbell)		26		26
Mead-Adelanto		15		15
STS			(62)	(62)
IPP			(383)	(383)
<b>Total</b>		<u>2,690</u>	<u>(445)</u>	<u>2,245</u>

**Burbank Water and Power  
Electric Fund (496)  
Estimated Statement of Cash Balances <sup>(a)</sup>  
(\$ in 000's)**

	<u>Jun-19</u>	<u>May-19</u>	<u>Mar-19</u>	<u>Dec-18</u>	<u>Sep-18</u>	<u>Jun-18</u>	<u>Recommended Reserves</u>	<u>Minimum Reserves</u>
<b>Cash and Investments</b>								
General Operating Reserve	\$ 64,916 <sup>(b)</sup>	\$ 66,025	\$ 71,956	\$ 76,141	\$ 75,814	\$ 78,993	\$ 52,010	\$ 37,570
Capital & Debt Reduction Fund	10,000	10,000	10,000	10,000	10,000	10,000	21,000	5,200
BWP Projects Reserve Deposits at SCPPA	16,817	16,785	16,713	16,648	16,541	16,492		
Sub-Total Cash and Investments	<u>91,733</u>	<u>92,811</u>	<u>98,669</u>	<u>102,789</u>	<u>102,355</u>	<u>105,485</u>	<u>73,010</u>	<u>42,770</u>
Capital Commitments			-	(266)	(5,530)	(6,740) <sup>(c)</sup>		
Customer Deposits	(5,641)	(5,624)	(5,471)	(5,266)	(3,339)	(5,432)		
Public Benefits Obligation	(6,561)	(6,220)	(6,408)	(6,359)	(6,341)	(5,549)		
Pacific Northwest DC Intertie	(2,218)	(2,218)	(3,175)	(5,113)	(6,406)	(7,455)		
Low Carbon Standard Fuel <sup>(d)</sup>	(2,267) <sup>(e)</sup>	(1,122)	(1,140)	(1,242)	(1,242)	(1,251)		
Cash and Investments (less Commitments)	<u><u>75,046</u></u>	<u><u>77,627</u></u>	<u><u>82,474</u></u>	<u><u>84,542</u></u>	<u><u>79,496</u></u>	<u><u>79,059</u></u>	<u><u>73,010</u></u>	<u><u>42,770</u></u>

<sup>(a)</sup> The Statement of Cash Balances may not add up due to rounding.

<sup>(b)</sup> Includes a \$3.95M loan to the Water Fund for the purchase of cyclic storage water.

<sup>(c)</sup> Denotes capital commitment for the Ontario Distribution Station and 4kV to 12kV conversion of circuits.

<sup>(d)</sup> Denotes funds reserved related to the sale of Low Carbon Fuel Standard (LCFS) credits, net of Electric Vehicle charger infrastructure expenditures.

<sup>(e)</sup> Includes the sale of \$1.146M of LCFS credits.



**Burbank Water and Power  
Water Fund (497)  
Estimated Statement of Changes in Net Assets <sup>(1)</sup>  
MTD and FYTD June 2019  
(\$ in 000's except Gallons)**

MTD FY 18-19	MTD Jun-19 Budget	\$ Variance <sup>(2)</sup>	% Variance		FYTD FY 18-19	FYTD Jun-19 Budget	\$ Variance <sup>(2)</sup>	% Variance	
456	470	(15)	(3%) <sup>(a)</sup>	Water put into the system in Millions of Gallons	5,097	5,167	(70)	(1%) <sup>(A)</sup>	
94	91	4	4%	Metered Recycled Water in Millions of Gallons	932	1,002	(70)	(7%) <sup>(B)</sup>	
<b>Operating Revenues</b>									
2,557	2,401	\$ 156	6% <sup>(b)</sup>	Potable Water	27,220	27,262	\$ (41)	(0%) <sup>(C)</sup>	
325	365	(40)	(11%)	Recycled Water	3,706	4,046	(340)	(8%) <sup>(D)</sup>	
84	54	30	56% <sup>(c)</sup>	Other Revenue <sup>(3)</sup>	772	767	5	1%	
<u>2,966</u>	<u>2,820</u>	<u>146</u>	<u>5%</u>	Total Operating Revenues	<u>31,698</u>	<u>32,074</u>	<u>(377)</u>	<u>(1%)</u>	
1,151	1,078	(73)	(7%) <sup>(d)</sup>	Water Supply Expense	12,287	11,890	(397)	(3%)	
<u>1,815</u>	<u>1,742</u>	<u>73</u>	<u>4%</u>	<b>Gross Margin</b>	<u>19,411</u>	<u>20,184</u>	<u>(773)</u>	<u>(4%)</u>	
<b>Operating Expenses</b>									
353	353	-	0%	Operations & Maintenance - Potable	6,971	7,077	106	1% <sup>(E)</sup>	
152	152	-	0%	Operations & Maintenance - Recycled	1,552	1,819	267	15% <sup>(F)</sup>	
195	195	-	0%	Allocated O&M	2,106	2,392	286	12% <sup>(G)</sup>	
169	169	-	0%	Transfer to General Fund for Cost Allocation	2,001	2,029	28	1%	
348	348	-	0%	Depreciation	3,942	4,176	234	6%	
<u>1,217</u>	<u>1,217</u>	<u>-</u>	<u>0%</u> <sup>(e)</sup>	Total Operating Expenses	<u>16,572</u>	<u>17,493</u>	<u>921</u>	<u>5%</u>	
<b>Other Income/(Expenses)</b>									
16	16	-	0%	Interest Income	248	188	59	32% <sup>(H)</sup>	
44	44	-	0%	Other Income/(Expense) <sup>(4)</sup>	578	533	44	8%	
(160)	(160)	-	0%	Bond Interest/(Expense)	(1,910)	(1,915)	5	0%	
<u>(99)</u>	<u>(99)</u>	<u>-</u>	<u>0%</u>	Total Other Income/(Expenses)	<u>(1,085)</u>	<u>(1,193)</u>	<u>108</u>	<u>9%</u>	
<u>498</u>	<u>425</u>	<u>73</u>	<u>17%</u>	<b>Net Income/(Loss)</b>	<u>1,754</u>	<u>1,498</u>	<u>256</u>	<u>17%</u>	
28	28	-	0%	Aid in Construction	382	334	48	15%	
<u>\$ 526</u>	<u>\$ 453</u>	<u>\$ 73</u>	<u>16%</u>	<b>Net Change in Net Assets (Net Income)</b>	<u>\$ 2,136</u>	<u>\$ 1,832</u>	<u>\$ 304</u>	<u>17%</u>	

1. This report may not foot due to rounding.

2. ( ) = Unfavorable

3. Other Revenue includes items such as damaged property recovery, connection fees, late fees, and tampering fees.

4. Other Income/(Expense) includes miscellaneous revenue from the sale of scrap materials, inventory, and assets.

**Burbank Water and Power  
Water Fund (497)  
Estimated Statement of Changes in Net Assets - Footnotes  
MTD June 2019  
(\$ in 000's except Gallons)**

Foot-note #	Accounts/Description	Actual	Budget	Variance to Budget	Explanation	
a.	Water put into the system in Millions of Gallons	456	470	(15)	- Potable water sales are lower due to lower demand. Burbank received no rainfall in June, as compared to the monthly normal of 0.12 inches. For the month of June average high temperature was 78.1°F and the 15 year average high temperature was 81.2°F. MTD CDD were 131 versus the 30 year average of 164.	
b.	Potable Water Revenue	2,557	2,401	156	- The WCAC impact increased potable water revenues by \$236k MTD. Without this adjustment, potable water revenues would be unfavorable by 3%.	
						MTD Actual
					WCAC Revenue	\$984
					WCAC Expenses	\$1,220
					<b>WCAC revenue deferral/(accrual)</b>	<b>(\$236)</b>
c.	Other Revenue	84	54	30	- Other revenues include items such as damaged property recovery, connection fees, late fees, and tampering fees, which tend to fluctuate.	
d.	Water Supply Expense	1,151	1,078	(73)	- Water supply expense is higher because of use of higher treated MWD water than planned.	
e.	Total Operating Expenses	1,217	1,217	-	- Expenses for June 2019 are at budgeted values.	

**Burbank Water and Power**  
**Water Fund (497)**  
**Estimated Statement of Changes in Net Assets - Footnotes**  
**FYTD June 2019**  
(\$ in 000's except Gallons)

Foot-note #	Accounts/Description	Actual	Budget	Variance to Budget	Explanation
A.	Water put into the system in Millions of Gallons	5,097	5,167	(70)	- FYTD Potable water sales are lower due to lower demand. Rainfall season-to-date was 18.92 inches versus the season normal of 15.12 inches. FYTD CDD were 1,435 versus the 30 year average of 1,387.
B.	Metered Recycled Water in Millions of Gallons	932	1,002	(70)	- FYTD Recycled sales are lower due to lower demand for landscaping irrigation. Rainfall season-to-date was 18.92 inches versus the season normal of 15.12 inches. FYTD CDD were 1,435 versus the 30 year average of 1,387.
C.	Potable Water	27,220	27,262	(41)	- The WCAC impact increased potable water revenues by \$577k YTD. Without this adjustment, potable revenues would be unfavorable by 2%.
					FYTD Actual
					WCAC Revenue
					<u>\$11,709</u>
					WCAC Expenses
					<u>\$12,287</u>
					<b>WCAC revenue deferral/(accrual)</b>
					<b><u>(\$577)</u></b>
D.	Recycled Water	3,706	4,046	(340)	- FYTD Recycled water revenue is unfavorable due to lower demand.
E.	Operations & Maintenance - Potable	6,971	7,077	106	- The favorable variance is primarily attributable to budgetary savings on salaries and related benefits due to vacant positions and lower than planned spending on professional services.
F.	Operations & Maintenance - Recycled	1,552	1,819	267	- The favorable variance is primarily attributable to lower than planned spending on professional services, software & hardware, private contractual services, and lower than planned electricity for water pumping.
G.	Allocated O&M	2,106	2,392	286	- The favorable variance is attributable to lower than planned allocated expenses (Customer Service, Finance, and Construction & Maintenance) from the Electric Fund.
H.	Interest Income	248	188	59	- The favorable variance is attributable to higher cash balance throughout the year and higher actual rate of return.

**Estimated June 2019 Budget to Actual P&L Variance Highlights - Water Fund  
(in 000's)**

	<b>Variance Month-to-Date</b>		
	<u>Favorable Items</u>	<u>Unfavorable Items</u>	<u>Budget to Actual Variance</u>
<b><u>MTD NET INCOME (LOSS): \$498</u></b>	73		73
<b><u>MTD GROSS MARGIN VARIANCE</u></b>			
Potable Revenues	156		156
Recycled Revenues		(40)	(40)
Water Supply Expense		(73)	(73)
Other Revenue	30		30
<b>Total</b>	<u>186</u>	<u>(113)</u>	<u>73</u>

**Estimated June 2019 Budget to Actual P&L Variance Highlights - Water Fund  
(in 000's)**

	<b>Variance Fiscal Year-to-Date</b>		
	<u>Favorable Items</u>	<u>Unfavorable Items</u>	<u>Budget to Actual Variance</u>
<b><u>FYTD NET INCOME: \$1,754</u></b>	256		256
<b><u>FYTD GROSS MARGIN VARIANCE</u></b>			
Potable Revenues		(41)	(41)
Recycled Revenues		(340)	(340)
Other Revenue	5		5
Water Supply Expense		(397)	(397)
<b>Total</b>	<u>5</u>	<u>(778)</u>	<u>(773)</u>
<b><u>FYTD O&amp;M AND OTHER VARIANCES</u></b>			
Allocated O&M	286		286
Recycled Water O&M	267		267
Potable O&M	106		106
Depreciation Expense	234		234
All Other	136		136
<b>Total</b>	<u>1,029</u>	<u>-</u>	<u>1,029</u>

**Burbank Water and Power  
Water Fund (497)  
Estimated Statement of Changes in Cash and Investment Balances <sup>(a)</sup>**

	<u>Jun-19</u>	<u>May-19</u>	<u>Mar-19</u>	<u>Dec-18</u>	<u>Sep-18</u>	<u>Jun-18</u>	<u>Recommended Reserves</u>	<u>Minimum Reserves</u>
<b>Cash and Investments</b>								
General Operating Reserves	\$ 11,411 <sup>(b)</sup>	\$ 10,295	\$ 5,800	\$ 12,471	\$ 12,419	\$ 10,925	\$ 12,630	\$ 8,070
Capital Reserve Fund	2,220	2,220	2,220	2,220	2,220	2,220	5,200	1,300
Sub-Total Cash and Investments	<u>13,631</u>	<u>12,515</u>	<u>8,020</u>	<u>14,691</u>	<u>14,639</u>	<u>13,145</u>	<u>17,830</u>	<u>9,370</u>
Customer Deposits	(1,773)	(1,183)	(1,266)	(1,170)	(1,084)	(607)		
Capital Commitments <sup>(c)</sup>	-	-	-	-	(140)	(140)		
Cash and Investments (less commitments)	<u><u>11,858</u></u>	<u><u>11,332</u></u>	<u><u>6,754</u></u>	<u><u>13,521</u></u>	<u><u>13,415</u></u>	<u><u>12,397</u></u>	<u><u>17,830</u></u>	<u><u>9,370</u></u>

<sup>(a)</sup> The Statement of Cash Balances may not add up due to rounding.

<sup>(b)</sup> Includes a \$3.95M loan from the Electric Fund for the purchase of cyclic storage water.

<sup>(c)</sup> Capital commitment for the recycled water I-5 Freeway second tie crossing project paid in October.