

Electric Fund Cash Balance and Financial Ratios

| | A | I | J | K | L | M | N | O | P | Q | R | W | X | Y |
|----|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|---------------|-----------------|---------------|
| 1 | | | | | | | | | | | | | Reserves | |
| 2 | | | | | | | | | | | | | Min. | Recom. |
| 26 | | | | | | | | | | | | | | |
| 27 | Cash Balance | 76,331 | 95,888 | 105,917 | 94,137 | 71,747 | 62,492 | 57,270 | 55,881 | 54,982 | 54,562 | | | |
| 28 | Bond Proceeds dedicated for capital projects | (17,000) | (16,450) | (6,749) | - | - | - | - | - | - | - | | | |
| 29 | Excess bond reserves | | | 1,286 | 1,655 | 1,914 | 2,392 | 2,676 | 3,574 | 4,625 | 4,952 | | | |
| 30 | Public Benefit commitments | (2,721) | (4,520) | (6,243) | (6,069) | (6,419) | (6,769) | (7,119) | (7,469) | (7,819) | (6,369) | | | |
| 31 | Restricted funds for electric vehicles program | | | (1,251) | (2,267) | (3,085) | (2,914) | (2,569) | (2,079) | (1,105) | (3) | | | |
| 32 | Customer deposits | (3,186) | (4,885) | (5,432) | - | - | - | - | - | - | - | | | |
| 33 | Pacific DC intertie | - | (9,569) | (7,455) | (3,209) | - | - | - | - | - | - | | | |
| 34 | | | | | | | | | | | | | | |
| 35 | Cash Balance after commitments | 53,424 | 60,464 | 80,073 | 84,248 | 64,157 | 55,202 | 50,258 | 49,906 | 50,684 | 53,143 | | | |
| 38 | Budgetary savings | - | - | - | - | - | 2,000 | 4,000 | 6,000 | 8,000 | 10,000 | | | |
| 39 | | | | | | | | | | | | | | |
| 40 | Total Cash Balance after commitments | 53,424 | 60,464 | 80,073 | 84,248 | 64,157 | 57,202 | 54,258 | 55,906 | 58,684 | 63,143 | 42,770 | 73,010 | |
| 41 | | | | | | | | | | | | | | |
| 42 | | | | | | | | | | | | | | |
| 43 | | | | | | | | | | | | | | |
| 44 | Financial Ratios | | | | | | | | | | | | | |
| 45 | | Actual | Actual | Actual | Actual | Forecast | Approved | Forecast | Forecast | Forecast | Forecast | | | |
| 46 | | FY 15-16 | FY 16-17 | FY 17-18 | FY 18-19 | FY 19-20 | FY 20-21 | FY 21-22 | FY 22-23 | FY 23-24 | FY 24-25 | | | |
| 47 | Days Cash on Hand | 141 | 162 | 214 | 210 | 161 | 137 | 130 | 131 | 136 | 144 | | | |
| 48 | Debt Service Coverage | 4.25x | 4.52x | 4.57x | 3.69x | 2.74x | 5.13x | 6.29x | 9.08x | 6.02x | 6.34x | | | |
| 49 | S&P Fixed Charge - 50% | 1.84x | 1.93x | 1.97x | 1.54x | 1.36x | 1.49x | 1.65x | 1.95x | 1.93x | 1.99x | | | |
| 50 | Moody's Fixed Obligation | 1.96x | 2.09x | 2.20x | 1.68x | 1.42x | 1.62x | 1.94x | 2.59x | 2.87x | 3.25x | | | |
| 51 | Equity/ Capitalization | 74% | 76% | 79% | 81% | 84% | 85% | 86% | 86% | 87% | 88% | | | |
| 52 | Debt to Capitalization | 26% | 24% | 21% | 19% | 16% | 15% | 14% | 14% | 13% | 12% | | | |
| 53 | | | | | | | | | | | | | | |
| 54 | | | | | | | | | | | | | | |
| 55 | | | | | | | | | | | | | | |
| 56 | | | | | | | | | | | | | | |
| 57 | Days cash on hand | | | | | | | | | | | | | |
| 58 | Debt Service Coverage | | | | | | | | | | | | | |
| 59 | Moody's Fixed Obligation | | | | | | | | | | | | | |
| 60 | Equity/Capitalization | | | | | | | | | | | | | |

| Moody's Median (2017) | | Fitch (median) | | |
|-----------------------|------|----------------|------|------|
| Aa | A | AA+ | AA- | A- |
| 247 | 300 | 138 | 134 | 116 |
| 2.18 | 1.75 | 2.04 | 2.48 | 1.55 |
| 2.02 | 1.75 | | | |
| | | 70% | 54% | 41% |