

**Burbank Water and Power
Communications Fund
Fiscal Year 2024-25 Adopted Budget
Statement of Changes in Net Position**

(\$ in 000's)	<u>Adopted Budget FY 23-24</u>	<u>Original Budget FY 24-25</u>	<u>Adopted Budget FY 24-25</u>
Revenues			
Charges for Services	\$ 3,234	\$ 3,297	\$ 3,142
Total Operating Revenues	<u>\$ 3,234</u>	<u>\$ 3,297</u>	<u>\$ 3,142</u>
Operating Expenses			
Operations and Maintenance	\$ 2,882	\$ 3,248	\$ 3,197
Depreciation	<u>\$ 844</u>	<u>\$ 827</u>	<u>\$ 825</u>
Total Operating Expenses	\$ 3,726	\$ 4,075	\$ 4,022
Operating Income (Loss)	<u>\$ (492)</u>	<u>\$ (778)</u>	<u>\$ (880)</u>
Interest & Other Income	\$ 135	\$ 111	\$ 88
Total Operating Income (Loss)	<u>\$ (357)</u>	<u>\$ (668)</u>	<u>\$ (793)</u>
Extraordinary Expenses			
Pension Repayment Plan	\$ (21)	\$ (18)	\$ (42)
Net Change in Net Assets (Net Income)	<u><u>\$ (378)</u></u>	<u><u>\$ (685)</u></u>	<u><u>\$ (835)</u></u>
Capital Expenditures	\$ 1,365 ^(a)	\$ 315 ^(b)	\$ 365 ^(b)
Ending Cash	\$ 3,815	\$ 3,642	\$ 3,440

(a) Lifecycle replacements of non-safety radios @ \$1,000k; Phone system resiliency and improvements @ \$350k; and miscellaneous capital outlay @ \$15k.

(b) Phone system resiliency and improvements @ \$350k; and miscellaneous capital outlay @ \$15k.